Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.



For caler	ıdar year 2020 or tax year beginning		, and ending		
Name o	ffoundation			A Employer identification	number
WIN	DGATE CHARITABLE FOUNDA	FION, INC.		71-0723781	
Number a	nd street (or P.O. box number if mail is not delivered to street a	ddress)	Room/suite	B Telephone number	
632	3 RANCH DR., SUITE B			501-868-63	30
	own, state or province, country, and ZIP or foreign p TLE ROCK , AR 72223	ostal code		C If exemption application is pe	ending, check here
	all that apply: Initial return	Initial return of a f	ormer public charity	D 1. Foreign organizations	, check here
	Final return	Amended return			
	Address change	Name change		2. Foreign organizations me check here and attach co	eting the 85% test, mputation
H Check	type of organization: X Section 501(c)(3) ex	empt private foundation		E If private foundation sta	tus was terminated
		Other taxable private foundation	ation	under section 507(b)(1)	(A), check here 🔜 🕨
	arket value of all assets at end of year 🛛 J Accounti	ng method: 🛛 🗶 Cash	Accrual	F If the foundation is in a	
		ther (specify)	· ,	under section 507(b)(1)	(B), check here …
▶\$	651, 189, 597. (Part I, colur		IS.)		(4)
Part	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check 🕨 🗴 if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	1,464,497.	1,464,497. 10,560,967.		
4	Dividends and interest from securities	10,560,967.	10,560,967.		
5a	Gross rents				
b	Net rental income or (loss)				
6a b 7	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	47,429,272.			
	Capital gain net income (from Part IV, line 2)		47,429,272.		
<u>ه</u> ۳	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
6	Less: Cost of goods sold				
C	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11		59,454,736.		44.000
13	Compensation of officers, directors, trustees, etc.	<u>44,000.</u> 295,950.	0. 29,595.		<u>44,000.</u> 266,355.
14	Other employee salaries and wages	8,809.	<u> </u>		8,809.
(0)	Pension plans, employee benefits	0,009.	0.		0,009.
	Legal fees STMT 1	21,900.	10,950.		10,950.
x be	Other professional fees		20,000		
ய் அ. 17	Interest				
Administrative Expense 0 11 11 12 12 12 12 12 12 12 12 12 12 12	Interest	939,992.	3,869.		19,966.
<u>is</u> 19	Depreciation and depletion	79.	0.		
Ц 20	Occupancy	21,872.	0.		21,872.
	Travel, conferences, and meetings	907.	0.		907.
pu 22	Printing and publications				
Operating and 52 52 52 53	Other expenses STMT 3	966,332.	865,758.		100,574.
1 <u>1</u> 24			010 100		400 400
Deel	expenses. Add lines 13 through 23	2,299,841.	910,172.		473,433.
20	Contributions, gifts, grants paid	171,479,398.			171,479,398.
26		172 770 020	010 170		171 050 001
		173,779,239.	910,172.		171,952,831.
	Subtract line 26 from line 12:	-114324503.			
	Excess of revenue over expenses and disbursements Net investment income (if negative, enter -0-)	114324303.	58,544,564.		
	Adjusted net income (if negative, enter -0-)		50,011,0040	N/A	
	······································				

023501 12-02-20 LHA For Paperwork Reduction Act Notice, see instructions.

For	m 99	0-PF (2020) WINDGATE CHARITABLE FOUR		71-	0723781 Page 2
P	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year		of year
•	αιι	column should be for end-of-year amounts only.	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	6,189,050.	39,340,831.	39,340,831.
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
s	8	Inventories for sale or use			
Assets		Prepaid expenses and deferred charges			
As		Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	691,675,336.	611,848,366.	611,848,366.
	c	Investments - corporate bonds			<u> </u>
		Investments - land, buildings, and equipment: basis			
		Less: accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶ <u>47,378</u> .			
		Less: accumulated depreciation STMT 6 47,352.	105.	26.	0.
	15	Other assets (describe UTILITY DEPOSITS)	400.	400.	
		Total assets (to be completed by all filers - see the			
		instructions. Also, see page 1, item I)	697,864,891.	651,189,623.	651,189,597.
	17	Accounts payable and accrued expenses	, , , , , , , , , , , , , , , , , , , ,		
		Grants payable			
~	19	Deferred revenue			
Liabilities		Loans from officers, directors, trustees, and other disqualified persons			
bili	21	Mortgages and other notes payable			
Lia		Other liabilities (describe) STATEMENT 7)	118,327.	9,658.	
				- /	
	23	Total liabilities (add lines 17 through 22)	118,327.	9,658.	
		Foundations that follow FASB ASC 958, check here		•	
		and complete lines 24, 25, 29, and 30.			
or Fund Balances	24	Net assets without donor restrictions			
lan	25	Net assets with donor restrictions			
B		Foundations that do not follow FASB ASC 958, check here 🕨 🗴			
n		and complete lines 26 through 30.			
Ē	26	Capital stock, trust principal, or current funds	0.	0.	
ŝ	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets	28	Retained earnings, accumulated income, endowment, or other funds	697,746,564.	651,179,965.	
ťĂ	29	Total net assets or fund balances	697,746,564.	651,179,965.	
Š			. ,,		
	30	Total liabilities and net assets/fund balances	697,864,891.	651,189,623.	
P	art		1101065		
1	Tota	net assets or fund balances at beginning of year - Part II, column (a), line	29		
		st agree with end-of-year figure reported on prior year's return)		1	697,746,564.

	(must agree with end-of-year figure reported on prior year's return)	1	697,746,564.
2	Enter amount from Part I, line 27a	2	-114,324,503.
3	Other increases not included in line 2 (itemize)	3	67,757,904.
4	Add lines 1, 2, and 3	4	651,179,965.
5	Decreases not included in line 2 (itemize) 🕨	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	651,179,965.

	DGATE CHARITABLE and Losses for Tax on Inv		NC.		7	1-0723	3781	Page 3
•			(b) How	w acquired	() 5 .	[()	
2-story brick wa	the kind(s) of property sold (for exan irehouse; or common stock, 200 shs.	nple, real estate, . MLC Co.)	P - P D - D	v acquired urchase)onation	(c) Date (mo., d		(d) Dat (mo., d	
<u>Iu 0111 </u>	- 0281			Р				
<u> </u>	- 2121			Р				
	- 3763			Р				
d CAPITAL DISTRI	BUTIONS			Р				
<u>e</u>								
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale				ain or (loss) s (f) minus (
a 2,896,615.		2,500,15	4.				396	,461.
b 32,173,366.		30,839,87	9.				1,333	,487.
c 171,041,509.		125,342,56	6.			4	5,698	,943.
d 381.								381.
e								
Complete only for assets showin	g gain in column (h) and owned by t	he foundation on 12/31/69.			(I) Gains (C	ol. (h) gain	minus	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		C	ol. (k), but r Losses	not less than (from col. (F	ı -0-) or 1))	
	43 01 12/01/03						206	161
<u>a</u>							<u> </u>	<u>,461.</u>
<u>b</u>							1,333 5,698	<u>,40/.</u>
<u> </u>						4:	5,698	
d								381.
e			_					
Part I, line 8	column (c). See instructions. If (loss	d (6): ;), enter -O- in		3		4 N/A	7,429	,
	nder Section 4940(e) for							
SECTIO	ON 4940(e) REPEALED O	N DECEMBER 20, 20	19 - D	O NOT C	OMPLE	TE.		
1 Reserved								
(a) Reserved	(b) Reserved	F	(c) Reserved			Re	(d) served	
Reserved								
Reserved								
Reserved								
Reserved								
Reserved								
110301704								
2 Reserved					. 2			
3 Reserved					. 3			
4 Reserved					4			
5 Reserved					5			
6 Reserved					6			
7 Reserved					7			
8 Reserved					8		000	
						F	orm 990-	PF (2020)

Form 990-PF (20 Part VI E	20) WINDGATE CHARITABLE FOUNDATION Excise Tax Based on Investment Income (Section 494	<u>N,INC</u> 0(a), 4940(b), or 4948		<u>1-0723</u> nstructio			Page 4
Date of ruli	rating foundations described in section 4940(d)(2), check here in and and an a good of the section and a section a section and a section a	ecessary-see instructions)			0.1		<u> </u>
				1	81	3,7	69.
of Part I, lir	mestic foundations enter 1.39% of line 27b. Exempt foreign organizations, ente e 12, col. (b)						
2 Tax under s	ection 511 (domestic section 4947(a)(1) trusts and taxable foundations only; or	thers, enter -0-)		2			0.
3 Add lines 1	and 2			3	81	3,7	
4 Subtitle A (ncome) tax (domestic section 4947(a)(1) trusts and taxable foundations only; of	others, enter -0-)		4			0.
5 Tax based	on investment income. Subtract line 4 from line 3. If zero or less, enter -0- \dots			5	81	3,7	<u>69.</u>
6 Credits/Pay							
	ated tax payments and 2019 overpayment credited to 2020		-				
	ign organizations - tax withheld at source		0.				
	th application for extension of time to file (Form 8868)		0.				
d Backup witl	holding erroneously withheld	6d	0.				
7 Total credit	s and payments. Add lines 6a through 6d			7	82	0,0	
	enalty for underpayment of estimated tax. Check here 🔲 if Form 2220 is att			8			0.
	the total of lines 5 and 8 is more than line 7, enter amount owed			9			~ 1
	nt. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			10		6,2	
11 Enter the ar	nount of line 10 to be: Credited to 2021 estimated tax	6,231. Refun	ded 🕨	11			0.
	Statements Regarding Activities					Yes	No
-	ax year, did the foundation attempt to influence any national, state, or local legi					res	
any politica	campaign?				1a		X X
	I more than \$100 during the year (either directly or indirectly) for political purpo		the definition	on	1b		
	er is "Yes" to 1a or 1b , attach a detailed description of the activities and copies	or any materials published of					
	by the foundation in connection with the activities.				1.		х
	ndation file Form 1120-POL for this year? nount (if any) of tax on political expenditures (section 4955) imposed during th				10		<u></u>
	foundation. \blacktriangleright \$0 . (2) On foundation manager		0.				
	imbursement (if any) paid by the foundation during the year for political expendence						
	SO	unture tax imposed on toundati	UII				
	ndation engaged in any activities that have not previously been reported to the l	IRS2			2		х
	ich a detailed description of the activities.						
	ndation made any changes, not previously reported to the IRS, in its governing	instrument articles of incorno	vration or				
					3		х
	ndation have unrelated business gross income of \$1,000 or more during the year				4a		X
	it filed a tax return on Form 990-T for this year?				4b		
	liquidation, termination, dissolution, or substantial contraction during the year				5		Х
	ich the statement required by General Instruction T.						
	uirements of section 508(e) (relating to sections 4941 through 4945) satisfied e	either:					
-	ige in the governing instrument, or						
 By state I 	egislation that effectively amends the governing instrument so that no mandato	ry directions that conflict with	the state la	w			
remain in th	e governing instrument?	·			6	Х	
7 Did the four	ndation have at least \$5,000 in assets at any time during the year? If "Yes," com	plete Part II, col. (c), and Part	XV		7	Х	
8a Enter the st _AR	ates to which the foundation reports or with which it is registered. See instructi	ions. ►					
b If the answe	er is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the A	Attorney General (or designate)				
of each stat	e as required by General Instruction G? If "No," attach explanation				8b	Х	
	lation claiming status as a private operating foundation within the meaning of se						
year 2020 c	r the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," cor	mplete Part XIV			9		X
10 Did any per	sons become substantial contributors during the tax year? If "Yes," attach a sched	dule listing their names and addresse	es		10		Х

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Form	990-PF (2020) WINDGATE CHARITABLE FOUNDATION, INC. 71-0723	781		Page 5
Pa	rt VII-A Statements Regarding Activities (continued)		1.4	
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			x
10	section 512(b)(13)? If "Yes," attach schedule. See instructions Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?	11		<u> </u>
12	If IN the History building to the statement of the statem	12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
10	Website address WWW.WINDGATEFOUNDATION.ORG			
14	The books are in care of ► WINDGATE CHARITABLE FOUNDATION Telephone no. ► 501-86	8-6	330	
	Located at ► 6323 RANCH DRIVE, SUITE B, LITTLE ROCK, AR ZIP+4 ►72			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			· 🗌
	and enter the amount of tax-exempt interest received or accrued during the year		/A	
16	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
_	foreign country			
Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
18	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person? Yes X No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	 (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available 			
	for the benefit or use of a disqualified person)? Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
t	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here			
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2020?	1c		Х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
8	At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines			
	6d and 6e) for tax year(s) beginning before 2020?			
	If "Yes," list the years			
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section $4942(a)(2)$ (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section $4942(a)(2)$ to all years listed, answer "No" and attach statement - see instructions.) N/A	0.5		
	statement - see instructions.) N/A If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	<u>2b</u>		
Ľ				
34	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year? Yes X No			
ł	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,			
	Schedule C, to determine if the foundation had excess business holdings in 2020.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b		Х
	Fo	rm 99	0-PF	(2020)

Form 990-PF (2020) WINDGATE CHARITABLE FOUNDATION, INC.	7:	1-0723	781	Р	age 6
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required	(continued	d)			
5a During the year, did the foundation pay or incur any amount to:			Y	′es	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes	XNo			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly,					
any voter registration drive?	Yes	XNo			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes	XNo			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section					
4945(d)(4)(A)? See instructions	Yes	XNo			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for					
the prevention of cruelty to children or animals?	Yes	XNo			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulation	าร				
section 53.4945 or in a current notice regarding disaster assistance? See instructions		N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained					
expenditure responsibility for the grant?N/A	Yes	No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on					
a personal benefit contract?	Yes	X No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	_	X
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		XNO			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	7b	_	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or					
excess parachute payment(s) during the year?		X No			
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, I	Highly				

Paid Employees, and Contractors

neir compensation.			
(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIRECTOR			
1.00	0.	Ο.	0.
DIRECTOR			
1.00	21,500.	Ο.	0.
DIRECTOR			
1.00	22,500.	0.	0.
	to position DIRECTOR 1.00 DIRECTOR 1.00 DIRECTOR	(b) Title, and average hours per week devoted to position(c) Compensation (lf not paid, enter -0-)DIRECTOR0.1.000.DIRECTOR1.001.0021,500.DIRECTOR	(b) Title, and average hours per week devoted to position(c) Compensation (If not paid, enter -0-)(d) Contributions to employee benefit plans and deferred compensationDIRECTOR0.0.0.1.000.0.0.DIRECTOR0.0.0.DIRECTOR0.0.0.DIRECTOR0.0.0.DIRECTOR0.0.0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

				AAA
Total number of other employees paid over \$50,000			►	0
	-			
NONE				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	(e) Expense account, other allowances

Form **990-PF** (2020)

Form 990-PF (2020) WINDGATE CHARITABLE FOUNDATION, INC	. 71-0)723781 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "NON	NE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		► 0
Part IX-A Summary of Direct Charitable Activities	I	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical in number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1 THE FOUNDATION DOES NOT OPERATE ANY ACTIVITY. IT		
DONATES TO CHARITABLE ORGANIZATIONS APPROVED BY	THE IRS. ALL	
DONATIONS ARE LISTED ON PART XV OF THIS RETURN.		0.
2		
3		
· · · · · · · · · · · · · · · · · · ·		
4		
Dort IX P Ourses of Discourses Delated laws stressed		
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on lines 1	and 2	Amount
IN/A	anu z.	Amount
		0.
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.
		Form 990-PF (2020)

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For	m 990-PF (2020) WINDGATE CHARITABLE FOUNDATION, INC.	7	1-0723781
Ρ	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndation	is, see instructions.)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	649,443
	Average of monthly cash balances	1b	30,084
	Fair market value of all other assets	1c	
	Total (add lines 1a, b, and c)	1d	679,528
	Reduction claimed for blockage or other factors reported on lines 1a and		•
Ū	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	
	Subtract line 2 from line 1d	3	679,528
	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,192
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	669,335
6	Minimum investment return. Enter 5% of line 5	6	33,466
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an	id certa	in

foreign organizations, check here \blacktriangleright and do not complete this part.)

Minimum investment return from Part X, line 6

Tax on investment income for 2020 from Part VI, line 5 2a 813,769. 2a Income tax for 2020. (This does not include the tax from Part VI.) _____ 2b b 813.769. 2c C Add lines 2a and 2b Distributable amount before adjustments. Subtract line 2c from line 1 32 652,996. 3 3 Recoveries of amounts treated as qualifying distributions 4 Ο. 4 652 996. 5 5 Add lines 3 and 4 0 Deduction from distributable amount (see instructions) 6 6 32,652,996 7 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 1 a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 171,952<u>,831.</u> 1a 0. Program-related investments - total from Part IX-B b 1b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 2 Amounts set aside for specific charitable projects that satisfy the: 3 Suitability test (prior IRS approval required) 3a a Cash distribution test (attach the required schedule) 3b b 171,952,831. Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 4 4 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment 0 income. Enter 1% of Part I, line 27b 5 Adjusted qualifying distributions. Subtract line 5 from line 4 952,831. 6 6 Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form **990-PF** (2020)

0723781 Page 8

649,443,919.

679,528,219.

679,528,219

10,192,923

669,335,296.

33,466,765.

33,466,765.

1

30,084,300.

Form 990-PF (2020)

Part XIII Undistributed Income (see instructions)

(a) Corpus (b) Years prior to 2019 (c) 2019 (d) 2020 1 Distributable amount for 2020 from Part XI, like 7 32,652,996. 32,652,996. 2 Underbinder form, if any, as of the end of 2020. a Enter amount for 2019 only b Total for pror years: 0. 0. 3 Excess distributions carryover, if any, to 2020. a From 2016 efrom 2016 0. 0. 4 Form 2016 b Form 2016 55,622,937. 0. 4 Compute 1 55,622,937. 0. 4 Conditional distribution for 2020 from Part XI, line 4: ▶ \$171,952,831. 0. 0. 4 Conditional distribution condition of prior years (Election required - see instructions) (Election required - see instructions) (Election required - see instructions) (Election required - see instructions) (Election required - see instructions) (B Ther ther total of deach column as inclicated below: 0. 0. 5 Enset denotation of or years' undistributed income. Subtract in e do from ine 2b. 0. 194,922,772. 0. 194,922,772. 0. 194,922,772. 0. 0. 6 Comp and there 3, 4c, and 4c, Subtract line 6 0. 0. 0. 6 Comont of prior years' un
1 Distributable amount for 2020 from Part XI, line 7 32,652,996. 2 Undeshubde income, if any, as of the ord of 2000; a first after amount for 2019 only 0. 3 Excess distributions carryover, if any, to 2020; a from 2015 0. 3 Excess distributions carryover, if any, to 2020; a from 2015 0. 4 0. 55,622,937. 4 0. 55,622,937. 4 0. 55,622,937. 4 0. 55,622,937. 4 0. 55,622,937. 4 0. 55,622,937. 4 0. 0. 9 Excess distributions for 2020 from Part XI, line 4+ \$171,1952,831. 0. a Applied to 2019, but not more than line 2a 0. 0. b Applied to 2020 distributions out of corpus 0. 0. 5 Excess distributions out of corpus 0. 0. 6 Earce at distributed income of prior years: 0. 0. 139,299,835. 0. 0. 0. 6 Earce at distributed income. Subtract line 2b 0. 0. 6 Earce at distributed income. Subtract line
2 Underhauded recore, if any, as of the end of 2020. 0. a Enter amount for 2019 only 0. 0. 5 Texas distributions carryover, if any, to 2020. 0. 0. 3 Excess distributions carryover, if any, to 2020. 0. 0. 4 From 2015 0. 0. 0. b From 2016 0. 0. 0. 0. e From 2017 0. 0. 0. 0. e From 2018 0. 55,622,937. 55,622,937. 0. e Total of lines 3 attrough e 0. 0. 0. 0. 4 Oublifying distributions for 2020 from Part XII, line 4: b \$171,952,831. 0. 0. 0. e Applied to 2020 distributed income of prior years (Election required - see instructions) 0. 0. 139,299,835. 0. 6 Enter the total of each column as indicated below: 0. 0. 0. 194,922,772. 0. 194,922,772. 0. 0. 0. 0. 194,922,772. 0. 0. 0.
a Enter amount for 2019 only 0. b Total for prior years: 0. 3 Excess distributions carryover, if any, to 2020: 0. a From 2016 0. b From 2017 0. d From 2018 5., 622, 937. e From 2019 5., 622, 937. 4 Oualitying distributions for 2020 from Part XI, line 4. b \$171, 952, 831. 0. a Applied to 2019, but on tome than line 2, b Applied to undistributed income of prior years (Election required - see instructions) 0. 5 Excess distributions carryow golds to 2000 if ma mount distributed income of prior years (Election required - see instructions) 0. 6 Enter the net total of each olumn as indicate below: 0. 139, 299, 835. 6 Excess distributied income, Subtract line 4b form line 2b. 0. 194, 922, 772. 194, 922, 772. 0. 194, 922, 772. 0. 6 Extense distributed income for which a notatic able of prior years' undistributed income, Subtract line 4b form line 2b. 0. 194, 922, 772. 8 Extense instructions indicate below: 0. 0. 194, 922, 772. 0. 8 Extense instructions indicate below: 0. 0. 0. 0. 9 Additional Additiona Addition andis undistributed income for 2019. Subtract
b Total for prior years: 0. a Excess distributions carryover, if any, to 2020: 0. a From 2015 0. b From 2016 0. c From 2017 0. d From 2018 55, 622, 937. e From 2019 55, 622, 937. d Oualifying distributions for 2020 from 0. Part XII, line 4: b \$1,71, 952, 831. 0. a Applied to 2019, but not more than line 2a 0. b Applied to undistributed income of prior 0. years (Election required - see instructions) 0. c Treated as distributions out of corpus 0. g Excess distributions courd out of corpus 0. f Excess distributions courd prior 0. a Applied to 2020 distributable amount 32, 652, 996. 139, 299, 835. 32, 652, 996. 139, 299, 835. 0. 194, 922, 7772. 0. b Prior years' undistributed income. Subtract line 4 0. indicated below: 0. a Corpus. Add lines 3t, 4c, and 4e. Subtract line 4 0. e Enter the amount of prior years' undistributed income for which a notice of declementy has been instructions 0.
3 Excess distributions carryover, if any, to 2020: a From 2015
3 Excess distributions carryover, if any, to 2020: a From 2015
a From 2015
b From 2016
c From 2017
d From 2018 55,622,937. r Total of lines 3a through e 55,622,937. 4 Oualifying distributions for 2020 from Part XII, line 4 ▶ \$171,952,831. 0. a Applied to 2019, but not more than line 2a 0. b Applied to 2019, but not more than line 2a 0. c Tracted as distributions out of corpus (Election required - see instructions) 0. d Applied to 2020 distributed out of corpus (Election required - see instructions) 0. d Applied to 2020 distributed out of corpus (Election required - see instructions) 0. f Teated as distributions curryover applied to 2020 (fir an amount appears in column (6), the same amount must be aboven in column (2), the same amount must be aboven in column (2), the same amount must be aboven in column (2), the same amount must be aboven in column (2), the same amount must be aboven in column (3), the same amount must be aboven in column (4), the same amount must be aboven in column (5), the same amount must be aboven in column (4), the same amount must be aboven in column (5), the same amount must be aboven in column (6), the same amount in the aboven in column (6), the same amount in the aboven in column (6), the same amount in the aboven in column (6), the same amount in the aboven in column (6), the same amount in the aboven in column (6), the same amount in the aboven in column (6), the same amount in the aboven in column (6), the same amount in the section of proven applied to 2020 (fir an amount appears) in column (6), the same amount in the aboven in column (6), the same amount in the section of proven applied to 2020 (fir an amount appears) in column (6), the same amount in the abo
e From 2019 55,622,937. f Total of lines 3a through e 55,622,937. 4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>171,952,831.</u> 0. Applied to 2019, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) 0. c Treated as distributions out of corpus (Election required - see instructions) 0. d Applied to 2020 distributable amount must be shown in column (a). 0. 5 Excess distributions carryover applied to 2020 (ff an amount gapeers in column (a). 0. 6 Enter the net total of each column as indicated below: 194,922,772. a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b 0. c Enter the amount of prior years' undistributed income for which the section 4942(a) tax has been previously assessed 0. d Subtract line 6b. Traxable amount - see instructions 0. e Undistributed income for 2019. Subtract line 0.
f Total of lines 3a through e 55,622,937. 4 Qualifying distributions for 2020 from Part XII, line 4: b \$171,952,831. 0. a Applied to 2019, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2020 distributed amount e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2020 (ff an amount appears in column (a), the same amount must be shown in column (a). 0. 6 Enter the net total of each column as indicated below: a Corpus. Add line 3f, 4c, and 4e. Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which the section 4942(a) tax has been previously assessed 194,922,772. 6 Enter the amount of prior years' undistributed income for which the section 4942(a) tax has been previously assessed 0. 6 Subtract line 6b. Taxable amount - see instructions e Undistributed income for 2019. Subtract line 0.
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>171,952,831.</u> 0. a Applied to 2019, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) 0. c Treated as distributions out of corpus (Election required - see instructions) 0. d Applied to 2020 distributed be amount e Remaining amount distributed out of corpus for an amount appears in column (a). 0. 5 Excess distributions curvowr applied to 2020 (for a amount appears in column (a). 139, 299, 835. 6 Enter the net total of each column as indicated below: 0. a Orpus. Add lines 3f, 4c, and 4e. Subtract line 5 De Prior years' undistributed income. Subtract line 4b from line 2b 0. c Enter the amount of prior years' undistributed income for which the section 4942(a) tax has been previously assessed 0. d Subtract line 6b. Traxable amount - see instructions 0. e Undistributed income for 2019. Subtract line 0.
Part XII, line 4: ▶ \$171,952,831. 0. a Applied to 2019, but not more than line 2a 0. b Applied to undistributed income of prior 0. years (Election required - see instructions) 0. c Treated as distributions out of corpus 0. (Election required - see instructions) 0. e Remaining amount distributed out of corpus 0. 5 Excess distributions carryover applied to 2020 (ff an amount appears in column (0), the same amount must be shown in column (a)) 0. 6 Enter the net total of each column as indicated below: a Corpus. Add lines 24, e., and 4e. Subtract line 5 0. D Prior years' undistributed income. Subtract line 4b from line 2b 0. c Enter the amount of prior years' 0. undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0. d Subtract line 6b. Tom line 6b. Taxable amount - see instructions 0. 0. e Undistributed income for 2019. Subtract line 0. 0.
a Applied to 2019, but not more than line 2a 0. b Applied to undistributed income of prior 0. years (Election required - see instructions) 0. c Treated as distributions out of corpus 0. (Election required - see instructions) 0. d Applied to 2020 distributable amount 0. e Remaining amount distributed out of corpus 139, 299, 835. 5 Excess distributions carryoer applied to 2020 (ff an amount apperts in column (a)) 139, 299, 835. 6 Enter the net total of each column as indicated below: 0. a Corpus. Add lines 31, 4c, and 4e. Subtract line 5 194, 922, 772. b Prior years' undistributed income. Subtract line 4b from line 2b 0. c Enter the amount of prior years' undistributed income for which the section 4942(a) tax has been previously assessed 0. d Subtract line 6b. Taxable amount - see instructions 0. e Undistributed income for 2019. Subtract line 0.
b Applied to undistributed income of prior years (Election required - see instructions) 0. c Treated as distributions out of corpus (Election required - see instructions) 0. d Applied to 2020 distributable amount 0. e Remaining amount distributed out of corpus (Ten amount appears in column (a).) 0. 5 Excess distributions corryower applied to 2020 (ff an amount appears in column (a).) 0. 6 Enter the net total of each column as indicated below: 0. a Corpus. Add lines 3f, 4c, and 4e. Subtract line 4b from line 2b 0. c Enter the amount of prior years' undistributed income. Subtract line 4b from line 2b 0. c Enter the amount of prior years' undistributed income for which the section 4942(a) tax has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2019. Subtract line 0.
c Treated as distributions out of corpus (Election required - see instructions) 0. d Applied to 2020 distributable amount e Remaining amount distributed out of corpus 0. 5 Excess distributions caryover applied to 2020 (ff an amount appears in column (a).) 139, 299, 835. 6 Enter the net total of each column as indicated below: 0. a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 line 4b from line 2b 194, 922, 772. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2019. Subtract line 0.
(Election required - see instructions) 0. d Applied to 2020 distributable amount 32,652,996 e Remaining amount distributed out of corpus 139,299,835. 5 Excess distributions carryover applied to 2020 (If an amount appears in column (a), the same amount must be shown in column (a)). 0. 6 Enter the net total of each column as indicated below: 0. a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 194,922,772. b Prior years' undistributed income. Subtract line 4b from line 2b 0. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2019. Subtract line 0.
d Applied to 2020 distributable amount 32,652,996 e Remaining amount distributed out of corpus 32,652,996 5 Excess distributions carryover applied to 2020 139,299,835 (f an amount appears in column (a). 0. 6 Enter the net total of each column as indicated below: 0. a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 0. 0. b Prior years' undistributed income. Subtract line 4b from line 2b 0. 0. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0. 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. 0. 0.
e Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2020 (If an amount appears in column (a).) 6 Enter the net total of each column as indicated below: a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b. Taxable amount - see instructions e Undistributed income for 2019. Subtract line
5 Excess distributions carryover applied to 2020 (ff an amount appears in column (d), the same amount must be shown in column (a).) 0 0 6 Enter the net total of each column as indicated below: 0 0 0 a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 194,922,772. 0 0 b Prior years' undistributed income. Subtract line 4b from line 2b 0 0 0 c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0 0 0 d Subtract line 6c from line 6b. Taxable amount - see instructions 0 0 0 0
(ff an amount appears in column (d), the same amount must be shown in column (a). 0. 0. 6 Enter the net total of each column as indicated below: 194,922,772. 0. a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 194,922,772. 0. b Prior years' undistributed income. Subtract line 4b from line 2b 0. 0. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0. 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. 0. 0.
indicated below: 194,922,772. a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 194,922,772. b Prior years' undistributed income. Subtract line 4b from line 2b 0. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2019. Subtract line 0.
b Prior years' undistributed income. Subtract line 4b from line 2b 0. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0.
line 4b from line 2b 0. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2019. Subtract line 0.
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2019. Subtract line 0.
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2019. Subtract line 0.
deficiency has been issued, or on which the section 4942(a) tax has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2019. Subtract line 0.
the section 4942(a) tax has been previously assessed 0. d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2019. Subtract line 0.
d Subtract line 6c from line 6b. Taxable amount - see instructions 0. e Undistributed income for 2019. Subtract line
amount - see instructions 0.
e Undistributed income for 2019. Subtract line
4a from line 2a. Taxable amount - see instr 0 •
f Undistributed income for 2020. Subtract
lines 4d and 5 from line 1. This amount must
be distributed in 2021 0
7 Amounts treated as distributions out of
corpus to satisfy requirements imposed by
section 170(b)(1)(F) or 4942(g)(3) (Election
may be required - see instructions)
8 Excess distributions carryover from 2015
not applied on line 5 or line 7 O •
9 Excess distributions carryover to 2021.
Subtract lines 7 and 8 from line 6a 194,922,772.
10 Analysis of line 9:
a Excess from 2016 b Excess from 2017 b
c Excess from 2018
d Excess from 2019 55,622,937.
e Excess from 2020 139299835.

023581 12-02-20

Form 990-PF (2020) WINDGAT	E CHARITABLE			<u>71-07</u>	23781 Page 10
1 a If the foundation has received a ruling of			-A, question 9)	N/A	
foundation, and the ruling is effective for					
b Check box to indicate whether the found				942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	i loulluation described i	Prior 3 years	1942(J)(3) 01 49	+2())(3)
income from Part I or the minimum	(a) 2020	(b) 2019	(c) 2018	(d) 2017	(e) Total
investment return from Part X for	(4)	(-) · · ·	(•) = · · ·	(4) =	(0) 1012
each year listed b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4, for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying					
under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter					
2/3 of minimum investment return					
shown in Part X, line 6, for each year					
listed c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest,					
dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in					
section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info			f the foundation ha	ad \$5,000 or mor	e in assets
at any time during t	ne vear-see instru	ctions.)			

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here **b** if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

 Form 990-PF (2020)
 WINDGATE CHARITABLE FOUNDATION, INC.

 Part XV
 Supplementary Information (continued)

2 Create and Contributions Daid During the Ve		Devreent		
3 Grants and Contributions Paid During the Ye Recipient	If recipient is an individual	Payment		
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
a Paid during the year				
SEE STATEMENT 10		PC	GENERAL SUPPORT	
VARIOUS				
LITTLE ROCK, AR 72223				171,479,398.
Tatal			► 3a	171,479,398.
Total			<u>3a</u>	1/1,4/9,390.
b Approved for future payment				
SEE STATEMENT 11		PC	SEE STATEMENT	
VARIOUS				
LITTLE ROCK, AR 72223				80,063,254.
Total			► 3b	80,063,254.
I VIUI			F JU	

Part XVI-A

-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		ded by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
•	000		0000		
a					
b					
C					
d					
e					
t					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash			14	1 161 107	
investments					
4 Dividends and interest from securities			14	10,300,907.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other			1	45 400 050	
than inventory			18	47,429,272.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
C					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		59,454,736.	0.
13 Total. Add line 12, columns (b), (d), and (e)					59,454,736.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities to	the Acco	mplishment of Exe	empt	Purposes	
Line No. Explain below how each activity for which incom	o ic reported i	n column (a) of Dart V\/L A	contrib	uted importantly to the accom	unlichmont of
the foundation's exempt purposes (other than by			CONTINU	uteu importantiy to the accom	
	y providing ful				

		723781	Pa	ige 13
Pa	art XVII Information Regarding Transfers to and Transactions and Relationships With Noncl Exempt Organizations	naritable		
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)		Yes	No
	(other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		Х
	(2) Other assets	1a(2)		Х
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		Х
	(2) Purchases of assets from a noncharitable exempt organization			Х
	(3) Rental of facilities, equipment, or other assets	1b(3)		Х
	(4) Reimbursement arrangements			Х
	(5) Loans or loan guarantees	1b(5)		Х
	(6) Performance of services or membership or fundraising solicitations			Х
C				Х
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the go		ets,	

or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	D.	(b) Amount involved	(c) Name of	noncharitable	(d) De	$\left(\mathbf{d} ight)$ Description of transfers, transactions, and sharing arrangements				
				N/A						
	_									
	_									
	_									
	_									
	_									
in s	ection	ndation directly or indirec 501(c) (other than sectio omplete the following sch	n 501(c)(3)) or in see						Ye	es X No
		(a) Name of org			(b) Type of organization	on	(c) Description of re	elationship	
		N/A								
		· · · · · ·								
Sign Here	Under and be	er penalties of perjury, I declare that I have examined this belief, it is true, correct, and complete. Declaration of pro		return, including parer (other than	accompanying schedules an taxpayer) is based on all info	rmation of which pr	and to the best of my knowled choreparer has any knowledg XECUTIVE JIRECTOR		return with	S discuss this the preparer ow? See instr. es No
	Sign	ature of officer or trustee			Date	Title				
		Print/Type preparer's na	ime	Preparer's si	gnature	Date		Check if	PTIN	
Paid		MICHELLE MANN		mich	elle Mann	04/07/	/21	elf- employed	P01064483	
Prepa Use C		Firm's name ► HOG	ANTAYLOR,	LLP				Firm's EIN ► 73-1413977		
		Firm's address ► 11	300 CANTR TTLE ROCK			01		Phone no. 50	1_007_	5800
		니 친구	TIDE KOCK			PHONE NO. 30	<u>_</u> /_/_	5000		

71-0723781

FORM 990-PF	ACCOUNTI	NG FEES	S	STATEMENT 1		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES		
BOOKKEEPING AND TAX PREPARATION	21,900.	10,950.		10,950.		
 TO FORM 990-PF, PG 1, LN 16B 	21,900.	10,950.		10,950.		

FORM 990-PF	TAX	TATEMENT 2		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,869.	3,869.		0.
EXCISE TAX ON INVESTMENT INCOME PAYROLL TAXES	916,157. 19,966.	0.		0. 19,966.
TO FORM 990-PF, PG 1, LN 18	939,992.	3,869.		19,966.

FORM 990-PF	OTHER E	XPENSES	S	STATEMENT 3			
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES			
OFFICE EXPENSE	6,797.	0.		6,797.			
CONSULTING	51,395.	0.		51,395.			
DUES & SUBSCRIPTIONS	13,739.	0.		13,739.			
INVESTMENT EXPENSE	865,758.	865,758.		0.			
SERVICE CHARGES	1,233.	0.		1,233.			
CLEANING & MAINTENANCE	3,600.	0.		3,600.			
EQUIPMENT LEASE	2,001.	0.		2,001.			
MEALS & ENTERTAINMENT	461.	0.		461.			
INSURANCE	433.	0.		433.			
PAYROLL EXPENSES	20,915.	0.		20,915.			
TO FORM 990-PF, PG 1, LN 23	966,332.	865,758.		100,574.			

FORM 990-PF	OTHER	INCREASES	IN NET	ASSETS	OR I	FUND	BALANCES	STATEMENT 4
DESCRIPTION								AMOUNT
UNREALIZED GA	43,345,691. 24,412,213.							
TOTAL TO FORM	1990-PI	F, PART III	, LINE	3				67,757,904.
FORM 990-PF			CORP	ORATE S'	FOCK			STATEMENT 5
DESCRIPTION]	BOOK VALUE	FAIR MARKET VALUE
ARVEST ACCT # ARVEST ACCT #							515,424,455. 86,466,265.	

9,957,646. 9,957,646. ARVEST ACCT #0281 611,848,366. 611,848,366. TOTAL TO FORM 990-PF, PART II, LINE 10B _ _

FORM 990-PF DEPRECIATION OF ASSE	TS NOT HELD FOR	INVESTMENT	STATEMENT 6
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
	219.	207.	12.
OFFICE DECOR LAPTOP	676.	207. 676.	12.
LAPTOP	603.	589.	14.
OFFICE FURNITURE	4,884.	4,884.	14. 0.
OFFICE FURNITURE	4,058.	-	0.
MACBOOK & MONITOR	-	4,058. 3,561.	0.
COMPUTER	3,561. 893.	893.	0.
EQUIPMENT	314.	314.	0.
PRINTER	327.	327.	0.
OFFICE EQUIPMENT	3,732.	3,732.	0.
COMPUTER	1,431.	1,431.	0.
PAPER SHREDDER	390.	390.	0.
CELL PHONE	130.	130.	0.
CHECK WRITER	355.	355.	0.
PROCESSOR TOWER	784.	784.	0.
PRINTER	588.	588.	0.
ORGANIZATION EXPENSE	8,320.	8,320.	0.
DELL COMPUTER	2,329.	2,329.	0.
MICRO EDGE SOFTWARE	4,405.	4,405.	0.
DELL COMPUTER	1,660.	1,660.	0.
TELEPHONE	501.	501.	0.
SOFTWARE	2,850.	2,850.	0.
LASER PRINTER	1,524.	1,524.	0.
OFFICE EQUIPMENT	2,844.	2,844.	0.
TOTAL TO FM 990-PF, PART II, LN 14	47,378.	47,352.	26.

FORM 990-PF C	OTHER LIABILITIES		STATEMENT 7		
DESCRIPTION		BOY AMOUNT	EOY AMOUNT		
SECURITY BANKCARD OVERDRAFT LIABILITY RETIREMENT PAYABLE	-	717. 105,241. 12,369.	249. 0. 9,409.		
TOTAL TO FORM 990-PF, PART II, L	JINE 22	118,327.	9,658.		

FORM 990-PF

STATEMENT 8

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PATRICIA FORGY, WINDGATE CHARITABLE 6323 RANCH DRIVE, SUITE B LITTLE ROCK, AR 72223

TELEPHONE NUMBER

501-868-6330

EMAIL ADDRESS

CONTACT@WINDGATEFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

SEE STATEMENT 9

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

SEE STATEMENT 9

2020 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

ORM 99	RM 990-PF PAGE 1 990-PF														
Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	OFFICE DECOR	01/12/15	200DB	7.00	MQ	17	219.				219.	196.		11.	207.
2	LAPTOP	12/07/15	200DB	5.00	MQ	17	676.				676.	644.		32.	676.
3	LAPTOP	05/09/16	200DB	5.00	MQ	17	603.				603.	553.		36.	589.
4	OFFICE FURNITURE	06/04/18	200DB	7.00	MQ	17	4,884.				4,884.	4,884.		٥.	4,884.
5	OFFICE FURNITURE	11/16/18	200DB	7.00	MQ	17	4,058.				4,058.	4,058.		٥.	4,058.
6	MACBOOK & MONITOR	07/06/18	200DB	5.00	MQ	17	3,561.				3,561.	3,561.		0.	3,561.
7	COMPUTER	07/09/14	200DB	5.00	MQ	17	893.				893.	893.		٥.	893.
8	EQUIPMENT	08/07/13	200DB	5.00	MQ	17	314.				314.	314.		0.	314.
9	PRINTER	03/06/13	200DB	5.00	MQ	17	327.				327.	327.		0.	327.
10	OFFICE EQUIPMENT	06/30/12	200DB	5.00	MQ	17	3,732.				3,732.	3,732.		Ο.	3,732.
11	COMPUTER	06/09/08	200DB	5.00	MQ	17	1,431.				1,431.	1,431.		0.	1,431.
12	PAPER SHREDDER	06/15/07	200DB	7.00	MQ	17	390.				390.	390.		٥.	390.
13	CELL PHONE	03/08/06	200DB	5.00	MQ	17	130.				130.	130.		٥.	130.
14	CHECK WRITER	01/04/06	200DB	5.00	MQ	17	355.				355.	355.		0.	355.
15	PROCESSOR TOWER	03/22/04	SL	5.00	MQ	16	784.				784.	784.		0.	784.
16	PRINTER	08/15/03	SL	5.00	MQ	16	588.				588.	588.		0.	588.
17	ORGANIZATION EXPENSE	01/01/93		5M	MQ	43	8,320.				8,320.	8,320.		0.	8,320.
18	DELL COMPUTER	07/01/01	SL	5.00	MQ	16	2,329.				2,329.	2,329.		0.	2,329.

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* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2020 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

FORM 990-PF PAGE 1 990-PF															
Asset No.	Description	Date Acquired	Method	Life	C o n v	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
19	MICRO EDGE SOFTWARE	06/01/99	SL	5.00	MÇ	16	4,405.				4,405.	4,405.		0.	4,405.
20	DELL COMPUTER	06/01/99	SL	5.00	МÇ	16	1,660.				1,660.	1,660.		0.	1,660.
21	TELEPHONE	06/01/94	SL	7.00	MÇ	16	501.				501.	501.		0.	501.
22	SOFTWARE	07/01/93	SL	5.00	МÇ	16	2,850.				2,850.	2,850.		0.	2,850.
23	LASER PRINTER	07/01/93	SL	5.00	МÇ	16	1,524.				1,524.	1,524.		0.	1,524.
24	OFFICE EQUIPMENT	01/11/19	200DB	5.00	МÇ	17	2,844.			2,844.				0.	
	* TOTAL 990-PF PG 1 DEPR & AMORT						47,378.			2,844.	44,534.	44,429.		79.	44,508.

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone